

# THE ROLE OF STANDARDS IN EMPOWERING THE ADOPTION OF DISTRIBUTED LEDGER TECHNOLOGIES





# Cyprus Organization for Standardization - CYS

- National Standardization Body in Cyprus.
- Independent Body since 1<sup>st</sup> of January 2005.
- The sole shareholder is the Ministry of Finance.
- Operates under private law.

# European & International Standardization Bodies





■ CEN — European Committee for Standardization

**CENELEC** - CENELEC - European Electrotechnical Committee for Standardization



**ETSI** – European Telecommunications Standards Institute



ISO – International Organization for Standardization



IEC – International Electrotechnical Committee



ITU – International Telecommunications Union





# **MISSION**



- To strengthen the National Standardization System in order to effectively safeguard our national interests in the European & International standardization arena.
- The promotion of International & European standards in order to strengthen the competitiveness of Cypriot companies / organizations, protect the environment and ensure the safety and health of consumers.

Objective: constantly upgrade the quality level in all sectors of the economy and society through the promotion and implementation of standards.

Standards: Catalyst for Innovation

## Main Activities of CYS





Managing the Standardization System in Cyprus



Informative lectures & seminars



Training seminars/courses



Visits/meetings with the industry



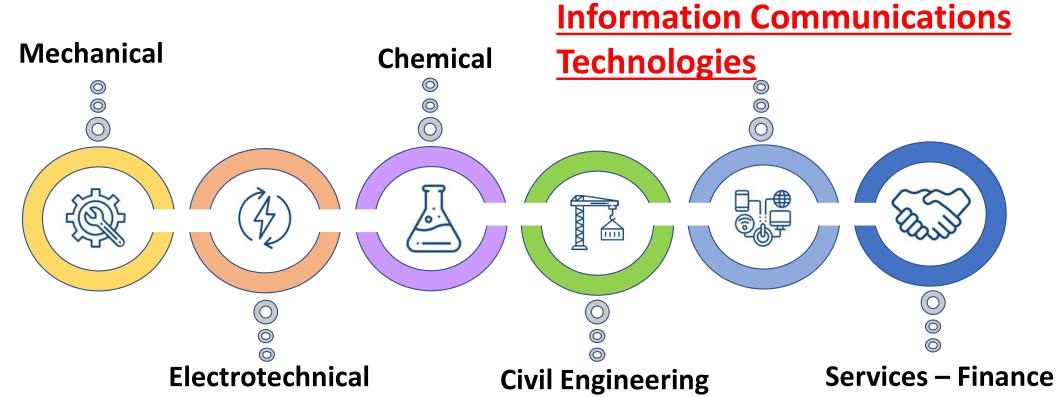
**Publications** 



Articles (Mass Media)

# **SECTORS**





# National Standardization System

# NATIONAL MIRROR COMMITTEES

- Monitor the work of European and International Technical Committees
- Represent and develop the National position on European and International DRAFT Standards (Public Enquiry and Final Vote Stages)

# NATIONAL TECHNICAL COMMITTEES

 Development of national standards, specifications etc

# EUROPEAN/INTERNATIONAL TECHNICAL COMMITTEES

- National Technical Experts Participate actively in the TC
- Votes the documents
- Attend the meetings of the TC

✓ Ways of participation...

# NATIONAL MIRROR COMMITTEES (ICT)



➤ Telecommunications Technologies





- **▶** Blockchain and Distribute Ledger Technologies
- ➤ Intelligent Transport Systems
- ➤ Artificial Intelligence
- ➤ Cybersecurity and Data Protection









- ➤ Blockchain and Distribute Ledger Technologies ISO TC 307
- ➤ Information Security / Cybersecurity ISO/IEC JTC 1/SC 27
- ➤ Financial Services ISO TC 68
- ➤ Cybersecurity and Data Protection "CEN/CLC/JTC 013.
- > Artificial Intelligence ISO/IEC JTC 1 SC 42
- ➤ Coding of audio, picture, multimedia and hypermedia information ISO/IEC JTC 1/SC 29.
- ➤ Information Technologies JTC 1

# ISO TC 307 Blockchain & Distributes Ledger Systems





- ❖ ISO/TC 307, blockchain and distributed ledger technologies, has been set up to meet the growing need for standardization in this area by providing internationally agreed ways of working with it to improve security, privacy and facilitate worldwide use of the technology through better interoperability.
  - WG 1 Foundations;
  - JWG 4 Security, privacy and identity for Blockchain and DLT
  - WG 3 Smart Contracts;
  - WG 5 Governance;
  - ➤ WG 6 Use cases;
  - WG 7 Interoperability
  - ➤ WG 8 Non Fungible Token

#### **ISO TC 307**

## **Blockchain & Distributes Ledger Systems**





## **Published Standards**

#### ISO/TS 23635:2022

Blockchain and distributed ledger technologies — Guidelines for governance

#### ISO/TR 3242:2022

Blockchain and distributed ledger technologies – Use cases

#### ISO/TR 23455:2019

Blockchain and distributed ledger technologies — Overview of and interactions between smart contracts in blockchain and distributed ledger technology systems

#### ISO/TR 23644:2023

Blockchain and distributed ledger technologies (DLTs) — Overview of trust anchors for DLT-based identity management

#### **ISO TC 307**

## **Blockchain & Distributes Ledger Systems**





## Ongoing Work....

#### **ISO/WD TR 23642**

Blockchain and distributed ledger technologies - Overview of smart contract security good practice and issues

#### ISO/WD 7603

Decentralized Identity standard for the identification of subjects and objects

#### **ISO/WD TR 23642**

Blockchain and distributed ledger technologies - Overview of smart contract security good practice and issues

#### ISO/AWI 20435

Representing Physical Assets using Non-Fungible Tokens

## CEN/CENELEC JTC 19 "Blockchain & DLTs Technologies







## **Developing Standards in:**

- Organizational frameworks and methodologies using Blockchain including IT management systems;
- Processes and products evaluation schemes & distributed ledger guidelines.
- ➤ The JTC 19 will focus on European requirements, especially in the legislative and policy context which could support the EU Digital Single Market and/or EC Directives/Regulations. GDPR, eIDAS, NIS, Cybersecurity Act, 5AMLD, SDGR, Data Act Regulation

Working Group 1 – Decentralized Identity Management Working Group 2 "Environmental sustainability

## **CEN/CENELEC JTC 19 "Blockchain & DLTs Technologies**







## **Standards under development :**

- □ Decentralised Identity Management Model based on Blockchain and other Distributed Ledgers Technologies. – Part 1: Generic Reference Framework
- ☐ Environmental and Sustainability classification methodology of consensus mechanisms"
- □ "Sustainability Taxonomy of applications based on Blockchain and DLT s".

# ETSI Industry Specific Group PDL





□ Provide the foundations for the operation of permissioned distributed ledgers, with the ultimate purpose of creating an open ecosystem of industrial solutions to be deployed by different sectors,

The ISG PDL will produce both (Group Reports) & (Group Specifications) for :

- For the operation of permissioned distributed ledgers, including interfaces/APIs/protocols and information/data models
- ➤ Reports providing a descriptive **Proof-of-Concept (PoC) framework** with minimum requirements, templates, and process description
- ➤ Business Use cases and related requirements for DLT's





# Published Reports and Specifications

- PDL-001 Landscape of Standards and Technologies
- PDL-002 Applicability and Compliance to Data Processing Requirements
- PDL-004 Smart Contracts PDL System Architecture and Functional Specification
- PDL-005 Proof of Concepts Framework
- PDL-006 Inter-Ledger interoperability
- PDL-009 Federated Data Management
- PDL-010 Operations in Offline Mode
- PDL-011 Specification of Requirements for Smart Contracts' architecture and security
- PDL-012 Reference Architecture
- PDL-013 Supporting Distributed Data Management
- PDL-015 Reputation Management







- PDL-016 Assessment for Smart Contracts and oracles
- PDL-017 eIDAS Applicability: Qualification of a PDL
- PDL-018 Redactable Distributed Ledgers
- PDL-019 PDL Services for Identity and Trust Management
- PDL-020 Wireless Consensus Network
- PDL-021 3GPP use cases
- PDL-022 PDL use in supply chain management

## Blockchain and Distributed Ledger Technologies

### Way forward...

The Cyprus Organization for Standardization will strengthen the relationships with the Local Blockchain Community deriving out of Public and the Private Sector with the following objectives:

- to observe and evaluate the standardization work of International and European Standardization on Blockchain and DLT's.
- Support in establishing European and International Standards in local regulations and implementation among Industry







## THANK YOU FOR YOUR ATTENTION!!!!